The
BRAZILIAN
ECONOMY

Economy, politics, and policy issues
A publication of the Brazilian Institute of Economics and the Institute of Brazilian Issues. The views expressed in the articles are those of the authors and do not necessarily represent those of the IBRE and IBI. Reproduction of the content is permitted with editors' authorization.

Chief Editor
Luiz Guilherme Schymura de Oliveira

Executive Editor
Claudio Roberto Gomes Conceição

Editors
Anne Grant
Pinheiro Ronci

English-Portuguese Translator
Maria Angela Ferrari

Art Editors
Ana Elisa Galvão
Sonia Goulart

Administrative Secretary
Rosamaria Lima da Silva
Antônio Baptista do Nascimento Filho

Contributors to this issue
Klaus Kleber
Fernando de Holanda Barbosa
Marcio Holland
Ernesto Borges
Jose Funchs



Claudio Conceição

Executive Editor
claudioconceicao@fgv.br

For the sixth consecutive year, in April, the Brazilian Institute of Economics (IBRE/FGV) presented awards to the Best and Largest Insurance Groups in the country. After consulting with the major Brazilian insurance companies, last year the Center for Financial Studies at the Getulio Vargas Foundation in São Paulo developed a new methodology to render the performance of insurance companies more transparent. In addition to nominating the best insurance companies in the fields of health and auto, new awards were created for life insurance and pension plans, property insurance, and sustainability and social responsibility. Furthermore — for the first time — an award was granted to the best insurance group. It went to Bradesco Seguros, which also was given the Sustainability and Social Responsibility Award on the basis of the group's outstanding performance as measured by the new assessment criteria.

Among the largest groups, HSBC received the award for best insurance company and Mpafre Nossa Caixa Vida e Previdência for the best life and pension insurer. Bradesco Saúde was considered the best in the health segment, and Porto Seguro the best in car insurance. Sul América was named the best property insurance company.

Among smaller insurance companies, Ace was named the best group. Alfa was the winner in the pension and life segment, and Unimed in the health segment. Chubb Brasil was named the best car insurance company. The best in property insurance was Zurich Brasil. The Sustainability and Social Responsibility Award went to Confiança Companhia de Seguros.